

Advisory Notice

Clearing House

TO: Clearing Member Firms,
Back Office Managers

FROM: Clearing House Department

DATE: May 21, 2004

ADVISORY #: 04-91

SUBJECT: **Allocation of May 2004 Currency Order-to-Pay Charges**

Listed below is the breakdown of order-to-pay charges per contract for the May 2004 currency deliveries. The Exchange assesses these charges on a pro rata basis among all longs and shorts, regardless of whether your firm used an order-to-pay for any of its long transactions.

Order-to-Pay Charge Per Contract

MP	Mexican Peso	\$0.61
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The order-to-pay charge will be assessed to each naked long and each naked short participating in currency deliveries. These charges will appear on your "Chicago Mercantile Exchange" monthly statement.

If you have any questions, please contact the Deliveries Unit, at (312) 930-3172.